# TERMS OF ENGAGEMENT RESIDENTIAL PROPERTY OPEN MARKET VALUATION



### THE REPORT

Please note that a Valuation is NOT a survey of the premises. No type of building or condition survey will be undertaken.

We will provide an opinion of current market vacant possession open market value based on available comparable information, historic sale information and general market conditions.

The Valuation report will expire within 3 months of the report being issued.

#### THE AGREED FEE AND INSPECTION

The agreed fee will include the following: -

1. A brief inspection of the accessible parts of the premises to establish the size, layout and general condition of the building.

Following submission of the report, I will be pleased to discuss the contents with you.

### **ASSUMPTIONS**

Any assumptions made will be detailed in my report.

Due relevance will be given to tenancies or other restrictions provided they are brought to my attention.

### **PLANNING**

He will assume that planning consent (and building regulation consent where required) is in place for the current use of the building.

## **LIABILTY**

The Valuation is provided solely for your own use and that of your professional advisors. No liability to anyone else is accepted.

**End of Report.**